THE UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF MISSOURI WESTERN DIVISION

MICHAEL AND SHELLIE GILMOR, et al.,

Plaintiffs,

Case No. 4:10-cv-00189-ODS

VS.

PREFERRED CREDIT CORPORATION, et al.,

Defendants.

NOTICE OF PARTIAL CLASS SETTLEMENT WITH RESPECT TO DEFENDANTS COUNTRYWIDE HOME LOANS, INC. AND BAC HOME LOANS SERVICING, L.P.

Plaintiffs Michael and Shellie Gilmor and the other class representatives, individually and in their capacity as named plaintiffs, hereby notify the Court that they have reached an agreement in principle with the Defendants Countrywide Home Loans, Inc. and BAC Home Loans Servicing, L.P. to settle the claims that the Class have against Defendants Countrywide Home Loans, Inc. and BAC Home Loans Servicing, L.P. in regard to the Missouri second mortgage loans at issue in this case.

The parties are in now the process of preparing the settlement papers and related documents for presentation to the Court for approval under Fed.R.Civ.P. 23. The parties will keep the court advised as to the progress of the documentation process. Barring unforeseen circumstances, the parties anticipate that they will be able to present a Motion for Preliminary Approval of Proposed Class Action Settlement and certification of a settlement class with respect to this settlement within a reasonable period of time. The subject settlement is limited to the claims against Defendants Countrywide Home Loans, Inc. and BAC Home Loans Servicing, L.P. The Class Representatives,

individually and on behalf of the class will continue to prosecute their claims against all other parties.

Dated: July 12, 2012

Respectfully submitted,

WALTERS BENDER STROHBEHN & VAUGHAN, P.C.

By: /s/R. Frederick Walters

R. Frederick Walters – Mo. Bar 25069 Kip D. Richards – Mo. Bar 39743 David M. Skeens - Mo. Bar 35728 Karen W. Renwick - Mo. Bar 41271 J. Michael Vaughan Mo. – Bar 24989 Garrett M. Hodes - Mo. Bar 50221 Matthew R. Crimmins – Mo. Bar 53138 Bruce V. Nguyen - Mo. Bar 52893 2500 City Center Square 1100 Main Street P.O. Box 26188 Kansas City, MO 64196 (816) 421-6620 (816) 421-4747 (Facsimile) fwalters@wbsvlaw.com krichards@wbsvlaw.com dskeens@wbsvlaw.com krenwick@wbsvlaw.com mvaughan@wbsvlaw.com ghodes@wbsvlaw.com mcrimmins@wbsvlaw.com bnguyen@wbsvlaw.com

ATTORNEYS FOR PLAINTIFFS AND CLASS COUNSEL

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on this the 12th day of July, 2012, I electronically filed the above and foregoing document with the Clerk of Court of the Western District of Missouri using the Court's ECF system, which will send notification of said filing to all counsel of record who are ECF participants. In addition, a copy was served by U.S. mail, First-Class Postage Prepaid, to:

Arthur E. Kechijian, Manager United Mortgage C.B., LLC P.O. Box 471827 Charlotte, NC 28247 **Defendant United Mortgage C.B., L.L.C**.

/s/ R. Frederick Walters